

**NOTICE ... OF 2011**

**FINANCIAL SERVICES BOARD**

**FINANCIAL MARKETS ACT, 2011  
(ACT NO. OF 2011)**

**PERIOD PRESCRIBED WITHIN WHICH ACCOUNTING RECORDS ARE TO  
BE AUDITED**

I, Dube Phineas Tshidi, Registrar of Securities Services, hereby determine under section 97(b) of the Financial Markets Act, 2011 (Act No. of 2011), the prescribed period as set out in the schedule within which a regulated person must cause its accounting records and annual financial statements to be audited and submitted to the Registrar.

**DP Tshidi**

**Registrar of Securities Services**

**SCHEDULE**

**1. Definitions**

In this Schedule the “**Act**” means the Financial Markets Act, 2011 (Act No. of 2011), and any word or expression to which a meaning has been assigned in the Act, bears the meaning so assigned to it and unless the context otherwise indicates-

“**SARB**” means the South African Reserve Bank as contemplated in the South African Reserve Bank Act, 1989 (Act No. 90 of 1989).

**2. Prescribed period for regulated persons**

A regulated person must cause the accounting records and annual financial statements referred to in section 97(a) of the Act to be audited and submitted to the registrar by an auditor appointed under section 96 within six months after the financial year end of the regulated person or within such later date as the registrar may allow on application by the regulated person.

### **3. Prescribed period for the SARB**

The SARB must cause the accounting records and annual financial statements referred to in section 97(a) of the Act to be audited and submitted to the registrar by no later than eight months after the financial year end of the SARB or within such later date as the registrar may allow on application by the SARB.

### **4. Request for extension**

- (a) A regulated person may apply to the registrar for an extension to submit the accounting records and financial statements at a later date. Such application must be in writing and be submitted to the registrar prior to the expiry of the prescribed period applicable to such a regulated person.
- (b) The registrar may grant the application referred to in paragraph (a) only under exceptional circumstances.

### **5. Commencement**

This Notice comes into operation on the date on which the Act comes into operation.